

Date of completion	19 September	Group number	MIF Full time
Instructor	Dr. J.L. Birt	Academic year	2007/2008
Course name	Financial Accounting	Semester, block	First

Exercise R.1.1, R.2.1.

Parkhomenko Alexander
Stud. Number 5812429

R. 1.1

1. A,B,D
2. F
3. F
4. B

R. 2.1.

Balance Sheet			
Assets		Equity Liabilities	
Equipment	36	Share Capital	100
Cash	128	Net Earnings	54
Cur.Assets	10	Cur.Liabilities	20
Total	174		174

Income Statement

Revenue	120
Expenses	141
Goods	30
Salary	30
Advertisement	7
Supplier	35
DA	4
Social Exp.	15
Taxes	20
Income	-21

	Assets			Liabilities		Equity	
	Equipme nt	Cas h	Acc.Recievabl e	Cur.Assets	Accounts payable	Share Capital	Earnings
a	40	60				100	
b		-40		40			
c		-7					-7
d			120	-30			90
e					45		-45
f					20		-20
g		60	-60				
h		-35					-35
i		-30			-30		
J	-4						-4
K							
	36	8	60	10	35	100	-21

Nothing should be added as inventory of 10 CU is already on the balance sheet